

ORIGIN

KNIGHT:arn

SECRET/RYBAT

classification

(classification)

(date and time filed)

(message handling instructions)

~~SECRET~~

071036

7 JUL 74 STAFF

CITE

CITE THERA

(reference number)

TO: DIRECTOR

RYBAT

FROM: KNIGHT

1. WOULD YOU PLEASE BE GOOD ENOUGH TO INFORM ME WHERE THE AGENCY GOT THE INFORMATION IN PARAGRAPH 5 OF THE CURRENT OVERVIEW FOR THE WEEK ENDING 5 JULY 1974 WITH PARTICULAR REFERENCE TO THE MATERIAL IN THERE ABOUT AN AUCTION OF CRUDE OIL. SINCE THE EMBASSY KNOWS NOTHING ABOUT THESE DETAILS, WE ARE INTRIGUED TO KNOW HOW THIS INFORMATION WAS OBTAINED. WE REFER PARTICULARLY TO THE FOLLOWING: "IRAN'S AUCTION OF 215,000 BARRELS PER DAY FAILED TO ATTRACT MANY OF ITS CURRENT CUSTOMERS, AND THE HIGH BIDS OF THOSE WHO PARTICIPATED ~~REPORTEDLY~~ WERE NEAR 90 PER CENT OF POSTED PRICES. LIKE KUWAIT, IRAN HAS DECLINED TO ACCEPT BIDS BELOW 93 PER CENT OF POSTINGS."

2. MAY I COMMENT TO YOU PRIVATELY THAT I HAD TO CHUCKLE OVER THE CONTENTS OF THE FIRST THREE SENTENCES OF THE AFORESAID CURRENT OVERVIEW. CAN I BE BLAMED AFTER FOLLOWING THE CONTENTS OF THIS CURRENT OVERVIEW RATHER CAREFULLY THESE LAST MONTHS? E2, IMPDET.

HR70-14
(U)~~SECRET~~APPROVED FOR RELEASE
DATE: MAR 2008

Releasing Officer

Fletcher M. KNIGHT

SECRET/RYBAT

classification

Coordinating Officers

E-2 IMPDET

CL BY

(2044)

OUTGOING

Form
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USE PREVIOUS EDITIONS